WASHINGTON, DC - Congressman Steny Hoyer (D-MD) made the following statement tonight in response to President Bush's address to the nation:

"I am pleased that President Bush finally addressed the nation tonight.

"The most serious economic challenge in generations demands presidential leadership.

"It was imperative that the President explain to Americans, who are rightly frustrated, angry and resistant to offering up their tax dollars, why it is in their best interest to quickly, decisively and boldly respond to the financial crisis on Wall Street.

"Congress is working around the clock to improve President Bush's proposal to include strong oversight and accountability provisions, protections for taxpayers, limits on the compensation of CEOs who participate, and assistance to homeowners to help stabilize local economies to the benefit of all.

"We will continue working until we have a bipartisan solution that will help all Americans by putting our economy back on the road to recovery."

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